

**ALUMNI ASSOCIATION  
COLLEGE OF ENGINEERING  
TRIKARIPUR, KASARAGOD**

**ANNUAL ACCOUNTS FOR THE PERIOD  
FROM 01-01-2020 TO 31-10-2021**





## **INDEPENDENT AUDITOR'S REPORT**

To

**THE MEMBERS OF MANAGING COMMITTEE, ALUMNI ASSOCIATION  
COLLEGE OF ENGINEERING, TRIKARIPUR, KERALA**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of "ALUMNI ASSOCIATION, COLLEGE OF ENGINEERING, TRIKARIPUR, KERALA-KASARAGOD DISTRICT", which comprise the Balance Sheet as at 31<sup>ST</sup> October 2021, The Income & Expenditure Account and the Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

#### Other Offices

- 1) M/s. Jacob & George, Chartered Accountants, J & G Tower, South Bazar, Kannur - Ph: 0497 - 2706744, 2701413 (HO)
- 2) M/s. Jacob & George, Chartered Accountants, Opp. Thiruvangad Girls High School, Thalassery, Kannur - 670103 Ph: 0490 2341744
- 3) M/s Jacob & George, Chartered Accountants, IInd Floor, Lilly's Arcade, Spices Street North End, Judges Avenue, Kaloor, Ernakulam-682018, Ph. 0484 2400021

In making these risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

*In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:*

- a) *In the case of the Balance Sheet, of the state of affairs of the organisation at 31<sup>st</sup> October 2021;*
- b) *In the case of the Income & Expenditure Account, of the **Excess of Income over Expenditure** for the period from 01-01-2020 to 31-10-2021.*

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place : Kanhangad

Date : 28/01/2022

For *Jacob & George*  
Chartered Accountants  
FR No. 0053915  
George Thomas FCA  
Partner M. No: 026111

UDIN: 22026111AAAABV1362





**ALUMINI ASSOCIATION , COLLEGE OF ENGINEERING, TRIKARIPUR**  
**BALANCE SHEET AS ON 31/10/2021**

Liabilities		Amount	Assets		Amount
<b><u>CAPITAL FUND</u></b>			<b><u>CURRENT ASSETS</u></b>		
Balance b/d	69,705.00		<b>Closing Balances:</b>		
Add: Excess of income over			Cash in hand		482.00
expenditure	127,591.00	197,296.00	Cash at bank :		
			The Cheemeni Service Co-Op		
			A/c No -5362		196,814.00
<b>Total</b>		<b>197,296.00</b>	<b>Total</b>		<b>197,296.00</b>

Place: Kanhangad  
Date: 28-01-2022

Principal

Secretary

**AUDITOR'S REPORT**

As per our report of even date  
attached separately.

For *James & George*  
Chartered Accountants  
FR No: 0053915  
George Thomas FCA  
Partner M. No: 026111

UDIN:22026111AAAAABV1362



**ALUMINI ASSOCIATION , COLLEGE OF ENGINEERING, TRIKARIPUR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.01.2020 TO 31.10.2021**

Expenditure		Amount	Income		Amount
To	Audit Fees	6,000.00	By	Membership Fee	127,500.00
	Excess of income over expenditure	127,591.00		Bank Interest	6,091.00
Total		133,591.00	Total		133,591.00

Place: Kanhangad

Date: 28-01-2022

Principal

Secretary

**AUDITOR'S REPORT**

As per our report of even date  
attached separately

For *Jacob & George*  
Chartered Accountants  
FR No: 005391S  
George Thomas FCA  
Partner M. No: 026111

UDIN:22026111AAAABV1362





**ALUMINI ASSOCIATION , COLLEGE OF ENGINEERING, TRIKARIPUR**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.01.2020 TO 31.10.2021**

Receipts	Amount	Payments	Amount
<b>To Opening Balances:</b>			
Cash in hand	482.00	By Audit Fees	6,000.00
Cash at bank:			
The Cheemeni Service		" Closing balances :	
Co-Op A/c No -5362	69,223.00	Cash in hand	482.00
" Membership Fee	127,500.00	Cash at bank with	
" Bank Interest	6,091.00	The Cheemeni Service Co-Op	
		A/c No -5362	196,814.00
<b>Total</b>	<b>203,296.00</b>	<b>Total</b>	<b>203,296.00</b>

Place : Kanhangad  
Date: 28-01-2022

Principal

Secretary

**AUDITOR'S REPORT**

As per our report of even date  
attached separately.

For *James & George*  
Chartered Accountants  
FR No: 005391S  
George Thomas FCA  
Partner M. No: 026111

**UDIN:22026111AAAABV1362**

